Name:

Date:

School:

Facilitator:

**1.05 Note Sheet**

**American Industry Development in the Gilded Age**

* Define the Second Industrial Revolution.
* What was the significance of the Bessemer process?
* Compare and contrast the differences between a capitalist economy and a socialist economy.
* Explain trusts. Why do business owners like them? Why are they bad for the consumer?
* What did the Sherman Anti-Trust Act do?
* How did the growth of big business affect the United States?

**Industrial Leaders**

* Define Captain of Industry.
* Define Robber Baron.
* John D. Rockefeller:
  + Background-
  + How he made his wealth-
  + Business practices-
  + Philanthropy?
* Andrew Carnegie:
  + Background-
  + How he made his wealth-
  + Business practices-
  + Philanthropy?
* J.P. Morgan:
  + Background-
  + How he made his wealth-
  + Business practices-
  + Philanthropy?