There was a **Merchant** with a forking beard And stylish dress; high on his horse he sat, Upon his head a Belgian beaver hat And on his feet daintily buckled boots. [He is dressed in expensive clothes.]

He told of his opinions and pursuits In solemn tones, and how he never lost. [He is bragging about his business deals.]

The sea should be kept free at any cost (He thought) upon the Harwich-Holland range, He was an expert at currency exchange. [He bought and sold foreign currency.]

This estimable Merchant so had set
His wits to work, none knew he was in debt,
He was so stately in negotiation
Loan, bargain, and commercial obligation. [It's ironic that he appears to be very wealthy, but he secretly has money trouble.]
He was an excellent fellow all the same;
To tell the truth I do not know his name.