Name:

Date:

School:

Facilitator:

4.02 Market Structures

Total Points: 24

**Fill in the chart using the word bank below the table. Some terms may be used more than once (because of the similarities between the market structures), and some terms may not be used at all.**

|  | **Pure Competition** | **Monopolistic Competition** | **Oligopoly** | **Monopoly** |
| --- | --- | --- | --- | --- |
| **Number of Competitors** |       |       |       |       |
| **Control over price** |       |       |       |       |
| **Non-price competition** |       |       |       |       |
| **Ease of Entry** |       |       |       |       |
| **Type of Product** |       |       |       |       |
| **Examples** |       |       |       |       |

**Word Bank:**

* Advertising
* Agriculture
* Automobiles
* Considerable control over price
* Differentiated
* Difficult
* Few
* Gas Stations
* Homogeneous
* Impossible
* Many
* No power or a price taker
* None
* One
* Plumbers
* Price setting power
* Relatively Easy
* Some control over price
* Standardized or Differentiated
* Steel
* Unique
* Utilities
* Very Easy
* Very Many