Name:

Date:

School:

Facilitator:

2.02 Economic Systems

Total Points: 34

**Answer the following questions based on what you’ve learned in this lesson.**

1. What are the three economic questions every nation must answer?
	1.
	2.
	3.
2. What are the three basic economic systems?
	1.
	2.
	3.
3. Name two countries that are command economies.
	1.
	2.
4. Which economic system has the least opportunity for change?

1. Which economic system gives the government the most power in economic decisions?

1. Which economic system gives individuals the most freedom?

1. Define a mixed economy.

1. List eight social goals that governments must choose from (you may refer to a previous lesson for this information).
	1.
	2.
	3.
	4.
	5.
	6.
	7.
	8.
2. Rank the three types of economic systems in the order that would be the best for you. Explain your reasoning in a paragraph using complete sentences.