Name:

Date:

Facilitator:

School:

2.02 Economic Systems

1. What are the three economic questions every nation must answer?

A.

B.

C.

2. What are the three basic economic systems?

A.

B.

C.

3. From the videos in the Learn section name two countries that are command economies.

A.

B.

4. Which economic system has the least opportunity for change?

5. Which economic system gives the government the most power in economic decisions?

6. Which economic system gives individuals the most freedom?

7. List eight social goals that governments must choose from. (Please note – this information can be found in Lesson 2.01.)

A.

B.

C.

D.

E.

F.

G.

H.

8. Rank the three types of economic systems in the order which would be the best for you. Explain.