**Name:**

**Date:**

**School:**

**Facilitator:**

3.03 Savings Accounts Research

**Complete the charts. You may use two of the banks or credit unions listed on the Task page but you are not limited to those. Write in the names of banks/credit unions you use and be sure to use a different one for the second chart.**

## Bank/Credit Union:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Savings Account** | **CD** | **Money Market** |
| **Minimum Balance** |  |  |  |
| **Interest Rate** |  |  |  |
| **Compounding** |  |  |  |
| **Frequency of Withdrawals** |  |  |  |
| **Penalties** |  |  |  |

## Bank/Credit Union:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Savings Account** | **CD** | **Money Market** |
| **Minimum Balance** |  |  |  |
| **Interest Rate** |  |  |  |
| **Compounding** |  |  |  |
| **Frequency of Withdrawals** |  |  |  |
| **Penalties** |  |  |  |

**After completing your research, answer the following reflection questions:**

1. Which of these three types of accounts would you rather keep your money in?       Why?
2. Which of the two financial institutions seems like the “best” place to save your money?       Why?