Name:

Date:

School:

Facilitator:

8.05 Choosing a bank

**Total Points: 44**

# ****Part I****

T**otal Points: 36**

**Research checking accounts at three financial institutions and fill out the list below for each financial institution. You can choose any of the financial institutions listed below –or- you may use any bank or credit union that operates in Alabama.**

## Financial Institution #1

* Name of the Financial Institution:
* Nearest branch location to you:
* How many other branches does this financial institution have? (None, a couple, many)

***Some financial institutions have more than one checking account option. For this assignment, please evaluate one of the checking accounts listed.***

* **Minimum balance to open the account:**
* **Number of checks you can write each month:**
* **What electronic banking services does this financial institution offer? (List all)**
* **What fees are associated with this checking account?**
* **Are there ways to avoid the fees?**

## ****Financial Institution #2****

* Name of the Financial Institution:
* Nearest branch location to you:
* How many other branches does this financial institution have? (None, a couple, many)

*Some financial institutions have more than one checking account option. For this assignment, please evaluate one of the checking accounts listed.*

* **Minimum balance to open the account:**
* **Number of checks you can write each month:**
* **What electronic banking services does this financial institution offer? (List all)**
* **What fees are associated with this checking account?**
* **Are there ways to avoid the fees?**

## Financial Institution #3

* Name of the Financial Institution:
* Nearest branch location to you:
* How many other branches does this financial institution have? (None, a couple, many)

*Some financial institutions have more than one checking account option. For this assignment, please evaluate one of the checking accounts listed.*

* **Minimum balance to open the account:**
* **Number of checks you can write each month:**
* **What electronic banking services does this financial institution offer? (List all)**
* **What fees are associated with this checking account?**
* **Are there ways to avoid the fees?**

# Part II

Total Points: 8

**Answer the following questions.**

1. Which financial institution will you choose?
2. Which factor(s) were the most important to you?